

PRESS RELEASE



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*The American Tobacco Company*  
*245 Park Avenue*  
*New York, N.Y. 10017*

For Release:  
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YRN AT

Robert B. Walker, President and Chairman of the Board of The American Tobacco Company, and Lewis S. Rosenstiel, Chairman of Schenley Industries, Inc., announced that negotiations for the acquisition by American Tobacco of the shares held for investment by Schenley Industries, Inc., in Buckingham Corporation had been terminated. They stated that the parties had been unable to arrive at a mutually acceptable agreement.

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