



Courtesy of PR Newswire

Reuters Financial

08/09/96 04:22 PM

Philip Morris<MO.N>disappointed in Florida =3

S F  
F4998N09118548reutr  
b f BC-Philip-Morris<MO.N>di 08-09 0206

Philip Morris<MO.N>disappointed in Florida =3

In a statement, Philip Morris said: "The verdict in Carter v. American Tobacco is certainly disappointing, but we believe it to be an aberration that runs contrary to all, but one previous verdict in smoking and health cases and that verdict was later reversed on appeal. Indeed, it follows many recent positive developments in tobacco litigation, including the decertification of the Castano class, the dismissal of several individual smoking and health cases in Florida, and the decision by the Legal Aid Board in London not to fund a class action case against the industry in Great Britain.

"Jurors in past smoking and health cases have traditionally used their common sense in weighing the evidence, and deciding not to award money damages to plaintiffs who made the decision to smoke.

"We expect American to appeal and we look forward to a thorough appellate review. It is worth recalling that, in the 1988 Cipollone case, the jury's verdict against one of the defendants was later reversed by a higher court.

"The Carter verdict sets no legal precedent, especially since each case must be tried on its own facts and is based on the unique circumstances of each individual smoker."

--New York Newsdesk, 212/859-1610

REUTER  
Rtr 16:22 08-09-96

Copyright 1996, Reuters News Service

Courtesy of PR Newswire

Reuters Financial

08/09/96 04:20 PM

Philip Morris<MO.N>disappointed in Florida =2

S F  
F4984N09118548reutr  
b f BC-Philip-Morris<MO.N>di 08-09 0029

Philip Morris<MO.N>disappointed in Florida =2

Trading in Philip Morris was halted on the New York Stock Exchange for an imbalance after shares fell 3-1/2 to 102. The stock traded as low as 94 in after-hours trading.

MORE

2073177065